ADIB

مصرف أبوظبي الإسلامي

مصرف أبوظبي الإسلامي، شركة مساهمة عامة مرخصة من مصرف الإمارات العربية المتحدة المركزي
Abu Dhabi Islamic BankPublic Joint Stock Company is licensed by the Central Bank of the UAE.

Banking Services and Tariff Board

لائحة الرسوم والخدمات المصرفية

5% Value Added Tax (VAT) will be additionally added to the amount of the Banking Services fees and charges mentioned below unless explicitly mentioned that VAT is not applicable or inclusive in such amount.

ستخضع إضافة ضريبة القيمة المضافة (VAT) بالإضافة إلى ٥٪ من مبلغ الرسوم المصرفية المذكورة أدناه ما لم ينص على أن ما يطبقها تشمل ضريبة القيمة المضافة أو أن ضريبة القيمة المضافة ليست مطبقة عليها.

Personal Accounts

	(in AED)[1]
Minimum Monthly Average Balance	
Current Account, Electron Account (cannot account without cheque book)	3000
Saving Account, Crine Saving Accounts, and Crine Savings Account[2]	3000
Monthly Fall Below for Current Balance goes below AED3000 during any month[3]	
Current Account, Electron Account, Saving Account, Crine Saving Accounts, and Crine Savings Account	25
Monthly Service Fee for Passive Accounts	100
Monthly Service fee for ADIB XPRESS account	25
Minimum Investment for Fixed Term Deposit Account with profit (if any)	
Saving, Crine Saving Accounts, Crine Saving and Bansoon account, 3 month profits (if any) are distributed on the first of January, April, July and October	5000
Investment Deposit Account and Short Term Investment Account	
Minimum amount required to be eligible to earn profit (if any) for both investment accounts	10000
Minimum amount required to open Short Term Investment Account	10000
Minimum amount required to open Investment Deposit Account	10000
Account closing within 6 months from date of opening	100
Account Balance Certificate	50
Account Balance Certificate for Risk Banking Services customers	25
Duplicate Account Statement	50
Duplicate Account Statement for Risk Banking Services customers	25
Duplicate Account Statement for Masaya Banking services customers	Free
Document/Cheque copy	AED 10 for less than 1 year, AED 20 over 1 year
Liability Certificate	50
Clearance Certificate	50
Other Certificate	Free
Cash transactions	
Setting up	50
Setting up for Masaya Banking Services customers	Free
Setting up for Risk Banking services customers	Free
Per transaction	Free
Per transaction transfer (account to account)	Free
Charitable donation	Free
Cheques	
First chequebook (one cheque book of 25 leaf)	Free
Subsequent Cheque	25
Subsequent Cheque Book for Risk Banking services customers	25
Subsequent Cheque Book for Masaya Banking services customers	Free
Clearing cheques in UAE	Free
Clearing cheques out of UAE	25 US Dollar
Returned cheques	100
Special clearing	200
Stop payment (per request)	50
Cancel cheque issuance	50
Fast dated Cheques (Not related to financing)	25
Demand Draft	
Issuance to customer	30
Issuance to Risk Banking Services Customers	20
Issuance to Masaya Banking Services customer's cheque for Masaya Banking services customers	Free
Payment order/Manager's cheque	30
Courier Service	100
Cancellation of Cheques issued in foreign currencies (Same Day)[16]	Prevailing Exchange Rate of the Bank (Buying and/or Selling as applicable)
Stop Payment	50
Debit Cards	
Debit Card	
New	Free
Replacement	25
ADIB Etihad Guest Debit Card (Optional)	
Annual Fee	
Classic	Free
Gold	Free
Visa Infinite	Free
Replacement Fee	
Classic	25
Gold	25
Visa Infinite	25
Daily Debit Cards Cash Withdrawal and Purchases Limit	

Card Type	Daily Cash Withdrawal limit	Daily Purchases limit
Classic	25,000	30,000
Rise	35,000	30,000
Masaya	25,000	30,000
Gold	40,000	100,000
Diamond	50,000	100,000

Using Abu Dhabi Islamic Bank ("ADIB/or Bank") ATM	
Cash Withdrawal/Deposit	Free
Balance Inquiry	Free
Mini-statement (last 5 transactions)	Free
Transfer within ADIB accounts	Free
Utility Bill payment (ADDC, DEWA, SEWA, Etisalat)	Free
Using NON-ADIB ATM in THE UAE	
Cash Withdrawal	2
Cash withdrawal for Masaya customers	4 free transactions a month (AED 2 for any additional transaction)
Balance Inquiry	1
Decline for insufficient funds	1
Using OTHER GCC SWITCH ATM	
Cash Withdrawal	As per host country system
Balance Inquiry	As per host country system
Using NON GCC ATM	
Cash Withdrawal	As per host country system
Non-AED Transaction Service Fee[17] (VAT is Not applicable)	1.99%
Using for International Purchase Transaction	
Non-AED Transaction Service Fee[17]	1.99%
Foreign Currency Transaction Service Fee[17]	1.99%
Copy of Sales Receipt	25
Covered Cards	
ADIB Exceed Visa Card	
Annual Fee	99
Supplementary Card Annual Fee	
ADIB Exceed Visa Platinum Card	
Annual Fee	199
Supplementary Card Annual Fee	4 بطاقات مجانية (بقيمة أجرة) 199
ADIB Cashback Cards	
Annual Fees	
ADIB Visa Cashback Card	500
ADIB Visa Cashback Platinum Card[4]	1000
ADIB New Cashback Visa Card	99
Supplementary Card Annual Fee	
ADIB Visa Cashback Card	4 free (AED 500 for any additional card)
ADIB Cashback Visa Platinum Card	4 free (AED 1000 for any additional card)
ADIB New Cashback Visa Card	4 free (AED 99 for any additional card)
ADIB Etihad Guest Cards	
Annual Fees	
ADIB Etihad Guest Classic Card	500
ADIB Etihad Guest Gold Card	1000
ADIB Etihad Guest Visa Platinum Card	2000
ADIB Etihad Guest Visa Platinum GBP Card (VAT is Not applicable)	GBP 150
Self-funded ADIB Etihad Guest Classic Card	500
Self-funded ADIB Etihad Guest Gold Card	350
Self-funded ADIB Etihad Guest Visa Platinum Card	700
Supplementary Card Annual Fee	
ADIB Etihad Guest Classic Card	4 free (AED 500 for any other additional card)
ADIB Etihad Guest Gold Card	4 free (AED 350 for any other additional card)
ADIB Etihad Guest Visa Platinum Card	4 free (AED 700 for any other additional card)
ADIB Etihad Guest Visa Platinum GBP Card (VAT is Not applicable)	4 free (GBP 150 for any other additional card)
Self-funded ADIB Etihad Guest Classic Card	4 free (AED 500 for any other additional card)
Self-funded ADIB Etihad Guest Gold Card	4 free (AED 350 for any other additional card)
Self-funded ADIB Etihad Guest Visa Platinum Card	4 free (AED 700 for any other additional card)
ADIB Etisalat Cards	
Annual Fees	
ADIB Etisalat Classic Card	4 بطاقات مجانية (بقيمة أجرة) 299
ADIB Etisalat Gold Card	4 بطاقات مجانية (بقيمة أجرة) 299
ADIB Etisalat Visa Platinum Card	4 بطاقات مجانية (بقيمة أجرة) 999
ADIB Etisalat Visa Signature Card	4 بطاقات مجانية (بقيمة أجرة) 1199
Supplementary Card Annual Fee	
ADIB Etisalat Classic Card	4 free
ADIB Etisalat Gold Card	4 free (AED 299 for any additional card)
ADIB Etisalat Visa Platinum Card	4 free (AED 999 for any additional card)
ADIB Etisalat Visa Signature Card	4 free (AED 1199 for any additional card)
ADIB Sim Cards	
Annual Fees	
ADIB Smiles Classic Card	299
ADIB Smiles Gold Card	
ADIB Smiles Visa Platinum Card	999
ADIB Smiles Visa Signature Card	1199
Supplementary Card Annual Fee	
ADIB Smiles Classic Card	4 free
ADIB Smiles Gold Card	4 free (AED 299 for any additional card)
ADIB Smiles Visa Platinum Card	4 free (AED 999 for any additional card)
ADIB Smiles Visa Signature Card	4 free (AED 1199 for any additional card)
ADIB Dana MasterCard	
Annual Fee	299
Supplementary Card Annual Fee	4 free (AED 299 for any additional card)
ADIB Rotana Rewards Exclusive Card	
Annual Fee	1250
Supplementary Card Annual Fee	4 free (AED 1250 for any additional card)
ADIB Rewards Card	
Annual Fee	250
Supplementary Card Annual Fee	4 free (AED 250 for any additional card)
ADIB Fast Card	
Annual Fee	250
Supplementary Card Annual Fee	4 بطاقات مجانية (بقيمة أجرة) 250
ADIB Value Card	
Annual Fee	N/A
Supplementary Card Annual Fee	4 free (AED 250 for any additional card)
ADIB Valuer Card	
Annual Fee	250
Supplementary Card Annual Fee	4 free (AED 250 for any additional card)
ADIB Spicy Card	
Annual Fee	250
Supplementary Card Annual Fee[4]	4 بطاقات مجانية (بقيمة أجرة) 250
ADIB Spicy Card	
Annual Fee	750
Supplementary Card Annual Fee[4]	4 free (AED 750 for any additional card)
ADIB Booking.com Signature Card	
Annual Fee	750
Supplementary Card Annual Fee	4 free (AED 750 for any additional card)
ADIB Booking.com Infinite Card	
Annual Fee	299
Supplementary Card Annual Fee	4 بطاقات مجانية (بقيمة أجرة) 299
ADIB Emirates Skywards Card	
Annual Fee	1500
ADIB Emirates Skywards World Elite Card	4500
Supplementary Card Annual fee	
ADIB Emirates Skywards Card	4 free (AED 1500 for any additional card)
ADIB Emirates Skywards World Elite Card	4 free (AED 4500 for any additional card)
Replacement Fee	
ADIB Etihad Guest Visa Platinum GBP Card (VAT is Not applicable)	GBP 15
Other ADIB Covered Cards[4]	75
Cash Withdrawal Fees (there is a Murabaha)[5]	
Profit Rate (applicable on new Covered Cards issued from 15 February 2024 onwards.)	3.75% flat per month (Profit can be waived partially or fully upon payment at the Bank discretion)
With salary transfer	2.99% flat per month (Profit can be waived partially or fully upon payment at the Bank discretion)
Without salary transfer	3.0% flat per month (Profit can be waived partially or fully upon payment at the Bank discretion)
With salary transfer (ADIB Etihad Guest Visa Platinum Card)	3.49% flat per month (Profit can be waived partially or fully upon payment at the Bank discretion)
Without salary transfer (ADIB Etihad Guest Visa Platinum Card)	3.49% flat per month (Profit can be waived partially or fully upon payment at the Bank discretion)
Without salary transfer (ADIB Etihad Guest Visa Platinum GBP Card)	1.67% flat per month (Profit can be waived partially or fully upon payment at the Bank discretion)
With salary transfer (ADIB Etihad Guest Visa Platinum GBP Card)	1.67% flat per month (Profit can be waived partially or fully upon payment at the Bank discretion)
For ADIB Exceed Visa Card	3.75% flat per month (Profit can be waived partially or fully upon payment at the Bank discretion)
For ADIB Exceed Visa Platinum Card	3.49% flat per month (Profit can be waived partially or fully upon payment at the Bank discretion)
For ADIB Fast Card	0.83% flat per month (Profit can be waived partially or fully upon payment at the Bank discretion)
For Booking.com Signature Card (Applicable on cards issued from 18 December 2023)	3.75% flat per month (Profit can be waived partially or fully upon payment at the Bank discretion)
For ADIB Booking.com Infinite Card (Visa, Platinum, Signature)	1.67 بالمئة شهريا (نسبة الربح ثابتة) (يمكن إعفاء جزئي أو كلي من الربح عند تقدير المصرف)
and ADIB Smiles cards (Classic, Gold, Platinum & Signature)	3.29% flat per month (Profit can be waived partially or fully upon payment at the Bank discretion)
For ADIB Etisalat Cards (World and World Elite)	3.75% flat per month (Profit can be waived partially or fully upon payment at the Bank discretion)
ATM Cash Withdrawal Fee[6]	3% minimum 99
Transfer of Excess Funds over the Cash Over from Card to Account	100
Al Etihad Credit Bureau Fee	30
Donation Commitment to Charity in case of Late Payment Event[18] (VAT is not applicable)	100
Temporary Increase Limit Fee	50
Other International Service Transaction	
Non-AED Transaction Fee[7]	2.30%
AED International Transaction Fee[7]	1.99%
Copy of Additional Statement Fee	45
Transfers and Remittances	
Exchange Rate on Inward and Outward Remittances	
Exchange Rate application on foreign currency transfers, for example, USD inward received in an AED account, or EUR sent outward from an AED account	Prevailing Exchange Rate will apply.[19]
Exchange Rate application on foreign currency transfers,for example, CBF inward received in a GBP account, or USD sent outward to a USD account	11
Inward Transfers and Remittances	
Fees and Charges for Inward Remittance received in AED currency from a bank in the UAE and credited to an account with ADIB	
Fees and Charges for Inward Remittance received in any currency from a bank outside the UAE, or foreign currency transfer received from a bank in the UAE, and credited to an account with ADIB, the below conditions will apply:	
• If received with charge code REM or OUR, for any credit amount:	Free
• If received with charge code SHA or BEN, below conditions apply:	
Fees and Charges for Inward Remittance received in AED currency:	
• Credit amount between AED 500.01 to AED 1,000 equivalent	37.5
• Credit amount between AED 1,000.01 to AED 1,500 equivalent	50
• Credit amount equivalent to AED 1,500.01 and above	75
Correspondent Bank Fees and Charges (if any)	May vary according to source and/or destination country, currency, and correspondent bank
Outward Transfers and Remittances	
• Transfers and Remittances submitted through ADIB Branch	
• Transfers between own ADIB accounts in the UAE in any currency	Free
• Transfer to other ADIB accounts in ADIB in the UAE in any currency	75
• AED to AED Currency Transfer to ADIB Covered Cards	Free
• AED to AED Currency Transfer, to other bank accounts or to other bank cards, in the UAE	5
• Foreign Currency transfers to other bank accounts in the UAE or outside the UAE	100
Transfers submitted through ADIB Online / Digital Channels	
• Transfer between own ADIB accounts in the UAE in any currency	Free
• Transfer to other ADIB accounts in ADIB in the UAE in any currency	75
• AED to AED Currency Transfer to ADIB Covered Cards	Free
• AED to AED Currency Transfer, to other bank accounts or to other bank cards, in the UAE from **ADIB XPRESS account**	5 free transactions a month (AED 1 for UAEFTS - 0.50 for UAEFTS for any additional transaction)
• AED to AED Currency Transfer, to other bank accounts or to other bank cards, in the UAE	5 (for UAEFTS) - 0.50 (for UAEFTS)
• AED to AED Currency Transfer, to other bank accounts or to other bank cards, in the UAE for Masaya Banking services customers	Free
• Foreign Currency transfers to other bank accounts in the UAE or outside the UAE from **ADIB XPRESS account**	2 free transactions a month (AED 25 for any additional transaction)
• Foreign Currency transfers to other bank accounts in the UAE or outside the UAE	25
• Foreign Currency transfers to other bank accounts in the UAE or outside the UAE - for Risk Banking	70
• Foreign Currency transfers to other bank accounts in the UAE or outside the UAE for Masaya Banking services customers	Free
Correspondent Bank Fees and Charges (if any)	May vary according to source and/or destination country, and correspondent bank
Others	
• Confirmation of remittance to the beneficiary	100
• Cancellation, Recall, Amendment, and Inquiries for Outward Transfers	100
Finances	
Personal Finance	

Profit Rate[1]	Debt Settlement	Other Personal Finance Products
Reducing Balance Rate	5.99% - 8.99%	5.49% - 20%

DOA Charges	
Direct Debit Authority (DDA) set up charges	100
DDA amendment charges	100
DDA cancellation	100
DDA insufficient fund charges	25 (First time only)

Processing Fees (non refundable if the financing is cancelled)

Car Finance	1% of financing amount (minimum AED 500, maximum AED 2500)
Personal Finance(Applicable to all products including Tadawul- Nominee Account)	1% of financing amount (minimum AED 500, maximum AED 2500)
Total Shares Brokerage Service Fee(Buy and sale) (Applicable to Tadawul Non-Nominee Account only)	For DFM - 0.55% of trading amount (Max. AED 2,475)[2]
	For ADX - 0.55% of trading amount (Max. AED 2,475)[2]
Non-waived profit in early settlement of Auto Finance[19]	1% of outstanding Murabaha cost
Non-waived Profit in early partial/full settlement of Personal Finance[19]	Minimum of 1% of outstanding Murabaha cost or AED 10,000
Installment Postponement Fee	Free
Changing Post dated Cheque	Free
Donation Commitment to Charity in case of Late Payment Event[18] (VAT is not applicable)	100
Al Etihad Credit Bureau Fee	30

Home Finance[20]

Profit Rate	Breakdown	Minimum Rate Applied
Variable Finance Profit Rate	1m EIBOR + ADIB margin (Minimum Rate applied)	3% per annum (calculated on reducing balance)
Fixed Financing Profit Rate	Fixed financing profit rate charged during the applied period followed by a variable financing profit rate for the remaining tenor.	3% - 6% per annum (calculated on reducing balance)

Advance Rental Payment for new finance Upto 2% of finance amount (minimum AED 5,000 and Maximum AED 30,000 (if applicable)

Advance Rental Payment for request of amendment of existing financing to change profit rate, finance tenor, monthly rental payment, mortgage degree or property ownership(s) is AED 5,000 (if applicable)

Sheikh Zayed Housing Program (SZHP) additional Home Finance over and above profit free portion of SZHP finance

Profit Rate	Breakdown	Minimum Rate Applied
Variable Finance Profit Rate	1m EIBOR + ADIB margin (Minimum Rate applied)	5% per annum (calculated on reducing balance)

Advance Rental Payment for new finance: Nil

Issuance of Other Certificate	75
Issuance of No Objection Certificate	150
Issuance of Mortgage Letter (Mortgage Release)	150
Request for non-standard statement or copy of original documentation	100
Property swap charges	1,320 (including evaluation)
Early settlement	1% of Outstanding Due Amount or AED 10,000 whichever is less
Partial settlement	1% of partial settlement amount or AED 10,000 whichever is less in accordance with the applicable structure agreement/contract
Credit Bureau Report Fees	30 per report
Takaful Related To Life (Monthly Contribution)[21,22]	0.025% charged monthly on the Outstanding Base Amount (Finance Outstanding Amount).
Takaful Related To Life (Single Contribution)[21,22]	The rate may increase subject to Health declaration / Medical Test
	Customer can pay a single contribution Takaful cover from any UAE registered Takaful provider and assign the policy to ADIB
Real Estate Finance	
Processing Fee	An amount equivalent to 0.5% of finance amount + VAT to be added to First Rental Payment (if applicable)
Early Settlement Fees	1% of the principal O/S balance amount + VAT
Property Valuation Fee	As quoted by the valuer
Issuance of Other Certificate	75
Issuance of Mortgage Release Certificate	150
Issuance of Clearance Letter (Mortgage Release)	150
Copy of original documentation (Stamped)	100

Other Services

ADIB Yuur - Salary Advance Finance

Murabaha Cost Amount	Monthly Murabaha Flat Profit Rate		Annual Murabaha Flat Profit Rate	
	Approved Employer	Non Approved Employer	Approved Employer	Non Approved Employer
Up to AED 14,999	3.49%	3.99%	41.88%	47.88%
From AED 15k to 29,999	2.49%	2.99%	29.88%	35.88%
AED 30k and above	1.99%	2.49%	23.88%	29.88%

Al Etihad Credit Bureau Fee for ADIB Yuur - Salary Advance Finance 30

ADIB Mobile Banking Application, SMS Banking, Phone Banking, e-ADIB Internet Banking Free

Covered Card Takaful Protection Contribution Amount (optional)

Monthly Contribution Amount (Inclusive VAT) 0.77 fils per AED 100 of the Present Balance in the card monthly statement

Personal Finance Takaful Protection (optional)

Single Contribution Amount (Inclusive VAT) Starting from 1.25% of the initial / outstanding finance amount

Safe Deposit Box (only) - (Annual rental charges payable in advance)

Small (3*5*37.5)	700
Medium (5*5*37.5)	1,000
Big (5*5*59)	1,600
Large (3*5*59)	2,000
Replacement Key	500
Safe Deposit Box Security Deposit	1000

In this Banking Services and Tariff Board, unless and to the extent context otherwise requires, the capitalised terms used in this Banking Services and Tariff Board shall have the same meaning used in the Terms and Conditions (for Accounts and Islamic Banking Services).
Unless the Exchange is specified in the foreign currency, all Bank/Exchange amounts in this document are in United Arab Emirates ("AED"), for all foreign currency accounts, if the respective charges specified above in AED are applied, they will be converted into the foreign currency of the account at the Prevailing Exchange Rate of the Bank at the Value date of such Transactions.
[1] Minimum Monthly Average Balance (MMAB) is calculated on the account "Prevailing Full Balance Net" which is equal of any of the following conditions are met:
1. Customer's Salary is transferred to the Bank and he/she will receive his salary in such month; or
2. If the account is linked to the installment payment for an active auto finance, personal finance or home finance; or
3. No Transactions who are receiving their pension in ADIB; or
4. Customer who maintains a Fixed Deposit with the Bank equal to at least not less than 5,000 AED in the past three months; or
5. The Savings Banking services customers; or
6. or accounts held by minors (such as Bansoon, Savings, Annual and Youth accounts); or
7. Accounts of Government Entities, Government Owned Companies and Government Owned Companies (Semi Government).
Whereas "Free" is mentioned herein it is fully discounted. It means that such fee is waived.
[2] Added over and above of bank's gain rate that is applied by Visa on the date of conversion and Visa fee
[3] Applicable from the 2nd per month and free for the 1st per year.
[4] We annual fee for Diamond customers is related to the Principal Card of this card type
[5] Profit Rate is subject to change at the discretion of Management
[6] Free for Gold customers of the Card type
[7] AED 10 for Gold customers and AED 20 for Diamond customers of this card type
[8] Customer will be charged with the applicable Transfer Fee and Exchange Rate (if applicable) which will be calculated in the relevant Murabaha Sale Contract.
[9] Murabaha Profit Rate of 27.5% per month will be used to calculate the Profit Amount that will be charged on the Profit amount that will be calculated in the relevant Murabaha Sale Contract for Diamond customers of this card type.
[10] Transfers with referenced as ATM, Exchange Houses or similar, transfer of the original cover of the Card to any ADIB Account. This will also include all Transactions or merchants classified as "Security Brokers/Dealers" (under Visa Merchant Category Code 6211) including but not limited to National Bonds Corporation Transactions, additional charges will be applicable as per the Bank's Tariff Board.
[11] It is applicable only if agreed upon with the customer or requested by the customer. Customer's account will be debited/ accounts subject to the relevant exchange rate and credit the same amount to the customer account on value date.
[12] Added to the Fees AED transaction" wholesale foreign exchange market rate plus the bank's selected and applied by VisaMasterCard on the date of conversion in addition to the fee of VisaMasterCard
[13] Fee transfer fee applicable to transactions that take place outside the UAE. Fee will be charged on the Cardholder pays to process the foreign exchange rate for such transaction on such transaction date. (effective April 01, 2021)
[14] For transfers and remittances through the Branch, the applicable Prevailing Exchange Rate of the Bank shall be agreed upon and applied at the time of the transaction. For transfers and remittances through ADIB Online / Digital Channels, the Prevailing Exchange Rate of the Bank shall be agreed at the channel and will be applied at the time of the transaction. Customer shall be informed of the applicable Prevailing Exchange Rate of the Bank at the time of the transaction.
[15] Transfers and remittances in currencies other than those specified in the Bank's Tariff Board, shall be converted into AED at the Prevailing Exchange Rate of the Bank on the conversion date and credit the same amount to the customer account on value date.
[16] Finance amount capped at AED 450,000 for transactions in Dubai Islamic Bank (DIB) or AED 625,000 in Abu Dhabi Islamic Bank (ADIB).
[17] Non AED Transaction Service Fee and Foreign Currency Transaction Service Fee will be charged on the Cardholder pays to process the foreign exchange rate for such transaction on such transaction date. (effective April 01, 2021)
[18] The Exchange Rate is the sum of (1) 0.75% of trading amount, (2) Visa/MasterCard's Rate (VISA's or MasterCard's Rate) and (3) Bank's Margin, maximum AED 1,237.5 applicable only upon the charge by the customer
[19] The Exchange Rate is the sum of (1) 0.75% of trading amount, (2) Visa/MasterCard's Rate (VISA's or MasterCard's Rate) and (3) Bank's Margin, maximum AED 1,237.5 applicable only upon the charge by the customer
[20] The Exchange Rate is the sum of (1) 0.75% of trading amount, (2) Visa/MasterCard's Rate (VISA's or MasterCard's Rate) and (3) Bank's Margin, maximum AED 1,237.5 applicable only upon the charge by the customer
[21] Takaful Related To Life (Monthly Contribution) and Takaful Related To Life (Single Contribution) are a part of the Finance amount (Murabaha cost), while the Exchange fee can only be charged on the Takaful Related To Life (Single Contribution) Takaful Related To Life (Monthly Contribution) is charged on the Outstanding Base Amount (Finance Outstanding Amount).
[22] The Takaful contribution is inclusive of AED 1 contribution to the Takaful Charity Account (TCA).
[23] Home Finance - Fee Waiver - Fees and charges for existing customers will be applicable 60 days from date of notification.
[24] The Monthly Contribution includes the Monthly Takaful Contribution and the fee of the arrangement, distribution and other services related to the Takaful Scheme. Our Takaful products, all contribution amounts are inclusive of VAT if applicable.
Enrollment in the Home Finance Takaful Protection scheme and the Takaful Contribution Amount is subject to the governing terms and conditions as agreed upon with the customer. You can refer to your Facility Offer Letter for more details.
[25] Takaful Related To Life (Monthly Contribution) is charged on the Outstanding Base Amount (Finance Outstanding Amount). The takaful contribution is inclusive of AED 1 contribution to the TCA.
[26] Takaful Related To Life (Single Contribution) is a part of the Finance Amount (Murabaha cost) and is equivalent to Murabaha Sale contract.
[27] Unity Takaful Protection Scheme for Bank Land Card: Monthly Contribution Amount = 0.0167% of the monthly investment amount. Unity Takaful Protection Scheme for Bank Gold Card: Monthly Contribution Amount = 0.0166667% of the monthly investment amount.

Important Notes:

Note #1: Existing Home Finance customers who have enrolled in the Home Finance Single Contribution Takaful scheme from abu Dhabi Takaful Company (ADIC) prior to October 2020 will continue with no change. Their contributions have been paid for the full term and cover will continue until maturity of the finance.

Note #2: Upon early settlement of the Home Finance, a refund will only be applicable on the Single Contribution Takaful Scheme and the refund will be calculated as follows: the remaining term after deducting the bank's commission (i.e. 10% of paid contribution) and SOHO's margin.

For the purpose of Banking Services and Tariff Board, "VAT" means value added tax imposed on the supply of goods and/or services under the United Arab Emirates Value Added Tax Decree-Law No. 8 of 2017 and the related executive regulations or any similar tax or levy, any payments made by the Customer to the Bank under these Banking Services and Tariff Board are exclusive of VAT, unless otherwise specifically stated in the Banking Services and Tariff Board to be inclusive of VAT.

Note: Fees and charges for Islamic Banking Services are based on Murabaha, Wakala, Ujrah and Hibah contracts.

Subject to the Bank's standard terms and conditions, wholesale foreign exchange market spot rate (that is selected and applied by Visa on the date of conversion in addition to the fee of Visa.

****** For transactions where the merchant is based outside the UAE where the Cardholder pays the merchant in AED